



May 2006

Effective July 1, 2006, the PERS Choice and PERSCare prescription drug program will be managed by Medco Health Solutions, Inc. (Medco).

There will be no change to the 2006 prescription drug benefit coverage (i.e., copayment structure or days supply). Your plan has selected a list of preferred drugs, called the Preferred Prescriptions® Formulary. This preferred drug list may differ slightly from the Caremark formulary. In addition, there are more than 40,000 pharmacies that participate in the Medco network throughout the United States and U.S. territories.

Listed below are important dates regarding the transition:

- **May 1, 2006** – Members can contact Medco Member Services toll-free at **1-800-939-7091**, with questions about Medco's Formulary Drug List, the location of a participating retail pharmacy, or other information that will assist members with the transition of their prescription drug benefits.
- **June 1, 2006** – Members can access Medco's Web site at www.medco.com to obtain general information about PERSCare and PERS Choice prescription drug benefits, as well as view Medco's Formulary Drug list and a list of retail pharmacy networks.
- **July 1, 2006** – Medco Member Services will be able to answer member questions regarding their personal prescription drug information and fill new or existing prescriptions through their retail pharmacy network or mail order pharmacy. Members will be able to access their personal prescription drug information and order prescription drugs on Medco's Web site using a personal and confidential pin number.

CalPERS is confident this transition will cause little, if any, disruption to the way members access their prescription drug benefits.